



The Gujarat Government Gazette

EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. LXV]

TUESDAY, NOVEMBER 12, 2024 / KARTIKA 11, 1946

Separate paging is given to this Part in order that it may be filed as a Separate Compilation.

PART IV-B

Rules and Orders (Other than those published in Parts I, I-A, and I-L) made by the Government of Gujarat under the Gujarat Acts

EDUCATION DEPARTMENT NOTIFICATION

Sachivalaya, Gandhinagar, 11th October, 2024

THE GUJARAT PRIVATE UNIVERSITIES ACT, 2009.

No.GH/SH/53/EPU/2024/237/KH-1: In exercise of the powers conferred by Section 26 of the Gujarat Private Universities Act, 2009 (Gujarat Act No. 8 of 2009), the Government of Gujarat hereby approves the First Statutes of the Darshan University, Rajkot as proposed by the Governing Body of the Darshan University, Rajkot in its meeting held on 23rd October, 2021.

By order and in the name of the Governor of Gujarat,

ANKURKUMAR UPADHYAY,

Under Secretary to Government.

IV-B Ex.-354 354-1

1. Preliminary

1.1 Short Title and Commencement

- (1) The "Statutes" means the Statutes of Darshan University, Rajkot.
- (2) These statutes shall come into force with effect from the date of publication by the Government of Gujarat in its *Official Gazette*.
- (3) The Statutes are pursuant with the provisions of the Gujarat Private Universities Act 2009 and its amendments. In case of any changes in provisions of the Act or the Rules or the Statutes, the provisions of the Act or Rules made under the act shall prevail.
- (4) Nothing in these Statutes shall be deemed to bar the University from amending the Statutes subsequently according to the provision of Section 27 of the Act and the amended Statutes, if shall be applicable with immediate or prospective effect from such date as prescribed in any, the notification and prior approval from State Government.
- (5) The first Statutes have been framed under Section 26 of the Gujarat Private Universities Act, 2009 in the meeting of Governing Body of University.

1.2 Definitions

The definitions given in Section 2 of Gujarat Private Universities Act, 2009 shall be deemed to be incorporated by reference herein and, in the event of conflict, the definitions provided here-under shall prevail. Additionally, the following capitalised terms used in the Statutes of Darshan University shall have the following meaning –

- (i) 'Act' means the Gujarat Private Universities Act, 2009 and any amendments thereto;
- (ii) 'Administrative Staff' means all employees excluding those defined as Teachers and other Academic Supporting Staff; it includes the Heads of the units such as Registrar, Chief Finance and Accounts Officer, Controller of Examinations and the like and their subordinate staff working for the provision of administrative and support services in the University;
- (iii) 'Section' means a Section of the Act;
- (iv) 'Sponsoring Body' in relation to the Darshan University means Shree G. N. Patel Education and Charitable Trust, Rajkot, a Trust formed under Gujarat Public Trust Act, 1950 having its office at Rajkot, 360 005;
- (v) 'Supporting/Technical Staff' means the staff with technical capabilities and/or competence employed to lead or support the delivery process or skill inculcation through laboratories, workshops, media units, counsellors for rendering guidance to the students/trainees, etc. and such other staff as may be specifically declared by the Governing Body of the University and such posts as may be declared by the Governing Body as a technical/supporting staff; and
- (vi) "Teacher" means a Professor, Reader, Lecturer or any other person required to impart education or to guide research or to render guidance in any other form to the students for pursuing a course study of the University;
- (vii) 'University' means the Darshan University; it includes teaching, administrative and technical departments, Institute of Studies, Constituent Colleges, Distance Education and Online Learning Units, Off-Campus Centres and other Institutes or Units established/maintained by Darshan University by itself or pursuant to a collaborative arrangement.

2. Establishment, Objectives, Powers & Functions of the University

2.1 Establishment of the University

u/s. 3 of the Act

(1) There shall be established the Universities by the names mentioned in the Schedule.

- (2) The headquarters of the University shall be within the State of Gujarat and shall be notified by the State Government.
- (3) The Governing Body, the Board of Management, the Academic Council, the President, the Provost, the Registrar, the Teachers, the Chief Finance and Accounts Officer and such other officers or members or authorities so long as they continue to hold such office or membership of the respective University mentioned in the Schedule are hereby constitute a body corporate by the name of the respective University specified in the Schedule.
- (4) The Universities shall function as non-affiliating Universities and they shall not affiliate any other college or institution for the conferment of degree, diploma and for grant of certificate to the students admitted therein.
- (5) The constituent colleges and institutions of the Sponsoring Body, except the grant-in-aid colleges and institutions, affiliated to and enjoying the privileges of any University immediately before the establishment of the University under sub-section (1) shall cease to be affiliated from that University and shall be deemed to be withdrawn from such privileges from the date of commencement of this Act and shall be deemed to be admitted to the privileges of corresponding University of the respective Sponsoring Body specified in the Schedule and all such colleges and institutions shall be the constituents colleges and institutions of that University.
- (6) Each such University shall be a body corporate by the name specified in the Schedule and shall have perpetual succession and common seal with power, subject to the provisions of this Act, to acquire and hold property, to contract and shall, by the said name, sue or be sued.

u/s. 4 2.2 Objectives of the University of the Act

In addition to the Objects stated in Section 4 of Gujarat Private Universities Act, 2009, the primary objective of the university shall be to provide a specialized and skill-focused practical education that equips students with the knowledge, abilities, and competencies necessary to excel in specific fields and industries.

u/s. 5 2.3 Powers and Functions of the University of the Act

The University shall exercise the following powers and perform the following functions, namely:

- to administer and manage the University, establish, administer and manage its constituent colleges and centres for research, education, training, extension and outreach including continuing education, distance learning and eLearning at its campus within the State of Gujarat;
- (2) to provide for research, higher education, professional education, teaching, training, extension and outreach including continuing education, distance learning and eLearning in the fields of science, technology, humanities, social sciences, education, management, commerce, law, pharmacy, healthcare and any other fields;
- (3) to conduct innovative experiments in educational technologies, teaching and learning methods, to collaborate with national and international institutions and to offer joint programmes with such institutes to constantly improve the delivery of education and to achieve international standards of education;
- (4) to prescribe courses, curricula and methodologies including electronic and distance learning and provide for flexibility in the delivery of education;
- (5) to hold examinations and confer degrees, diplomas or grant certificates and other academic distinctions or titles on persons subject to such condition as the University may determine and to withdraw or cancel any such degrees, diplomas or certificates and other academic distinctions or titles in the manner prescribed by the Regulations;
- (6) to confer honorary degrees or other distinctions in the manner prescribed by the Statutes;

- (7) to establish schools, centres, institutes, colleges and conduct the programmes and courses of study as are in the opinion of the University, necessary for the furtherance of its objects;
- (8) to declare as a constituent college any college, centre institution imparting education as are in the opinion of the University, necessary for the furtherance of its objects or to establish a new constituent college, centre institution for the purpose;
- (9) to provide for printing, publication and reproduction of research, educational material and other works and to organize exhibitions, conferences, workshops and seminars;
- (10) to establish knowledge resource centre;
- (11) to sponsor and undertake research and educational programmes in the fields of science, technology, humanities, social sciences, education, management, commerce, law, pharmacy, healthcare and any other allied areas;
- (12) to collaborate or associate with any educational institution with like or similar objects;
- (13) to establish campuses including virtual campus for the purpose of achieving the objectives of the University, subject to the approval of the regulatory body;
- (14) to undertake research and to obtain registration in respect of such research in the nature of patents, design rights and such or similar rights with the competent authorities;
- (15) to maintain linkages and collaborate with educational or other institutions in any part of the world having objects wholly or partially similar to those of the University, through exchange of students, researchers, faculty and staff and generally in such manner as may be conducive to their common objects;
- (16) to render services of research, training, consultancy and such other services as required for the purposes of the University;
- (17) to develop and maintain relationships with faculty, researchers, administrators and domain experts in science, technology, humanities, social sciences, education, management, law, commerce, pharmacy, healthcare and allied area for achieving the objects of the University;
- (18) to regulate the expenditure and to manage the finances and to maintain the accounts of the University;
- (19) to receive funds, movable and immovable properties, equipments, software and other resources from business, industry, other sections of society, national and international organization or any other source by transfers or as gifts, donations, benefactions or bequests for the purposes and objects of the University;
- (20) to establish, maintain and manage halls, hostels for students and quarters for the residence of faculty and staff;
- (21) to construct, manage and maintain centers, complexes, auditorium, buildings, stadium for the advancement of sports, cultural, co-curricular and extra-curricular activities;
- (22) to supervise and control the residence and regulate the discipline of students, faculty and staff of the University and to make arrangements for promoting their health, general welfare, social and cultural activities:
- (23) to fix, demand and receive or recover fees and such other charges as may be prescribed by the Statutes;
- (24) to institute and award fellowships, scholarships, prizes, medals and other awards;
- (25) to purchase or to take on lease or accept as gifts, bequests, legacies or otherwise any land or building or works which may be necessary or convenient for the purpose of the University and on such terms and conditions as it may think fit and proper and to construct or alter and maintain any such building or works;
- (26) to sell, exchange, lease or otherwise dispose of all or any portion of the properties of the University, movable or immovable, on such terms as it may think fit and consistent with the interest, activities and objects of the University;

- (27) to draw and accept, to make and endorse, to discount and negotiate promissory notes, bills of exchange, cheques and other negotiable instruments;
- (28) to raise and borrow money on bond, mortgages, promissory notes or other obligations or securities founded or based upon all or any of the properties and assets of the University or without any securities and upon such terms and conditions as it may think fit and to pay out of the funds of the University, all expenses incidental to the raising of money, and to repay and redeem any money borrowed;
- (29) to invest the funds of the University in or upon such securities and transpose any investment from time to time in such manner as it may deem fit in the interest of the University;
- (30) to execute conveyances regarding transfers, mortgages, leases, licences, agreements, and other conveyances in respect of property, movable or immovable including Government securities belonging to the University or to be acquired for the purpose of the University;
- (31) to admit students for the courses offered by the University in the manner prescribed by the Ordinances;
- (32) to create academic, technical, administrative, ministerial and other posts prescribing qualifications by the Ordinances and to make appointments thereto;
- (33) to regulate and enforce discipline among the students, employees of the University and to provide for such disciplinary measures as may be prescribed by the Regulations;
- (34) to institute professorships, associate professorships, assistant professorships, readerships, lectureships, and any other teaching, academic or research posts and to prescribe by the Statutes, the qualifications for the persons to be appointed on such posts;
- (35) to appoint qualified persons as professors, associate professors, assistant professors, readers, lecturers or as teachers and researchers or other officers of the University;
- (36) to cooperate with other Universities, and acquire membership of, bodies, authorities, or associations, which may have been formed for the advancement of learning, science or research, or for the dissemination of knowledge or for the physical and moral welfare of students, in such manner and for such purpose as the University may determine by Statutes;
- (37) to delegate all or any of its powers (except the power to make regulations) to any officer or authority of the University, and;
- (38) to do all such acts and things as the University may consider necessary conducive or incidental to the attainment or enlargement of all or any of the objects of the University.

u/s. 13 3. Officers of the University of the Act

The following shall be the officers of the University, namely:

- (i) The President
- (ii) The Provost
- (iii) The Registrar
- (iv) The Chief Finance and Account Officer

u/s. 18 of the Act

- (v) Such other officers as may be considered and approved by the Governing Body of the University from time to time.
- 3.1 The President

u/s. 14(1) of the Act

- 3.1.1 Terms and Conditions for the Appointment
 - (1) The President shall be appointed by the Sponsoring Body in consultation with the State Government for a period of three years by following such procedure and on such terms and conditions as may be prescribed by the Statutes. The President may be reappointed for the subsequent years.

- (2) The President shall be the Head of the University.
- (3) The President shall preside at the meetings of the Governing Body and at the convocation of the University for conferring degrees, diplomas or other academic distinctions and in his/her absence by any other member of the Governing Body nominated by it.
- (4) The President shall continue to hold office even after the expiry of his/her term till a new President takes charge of the office. But in any case, this period shall not exceed one year.
- (5) The President by writing under his/her hand, addressed to the Sponsoring Body, may resign his/her office, in consultation with the state government but shall continue till the resignation is accepted.

3.1.2 Powers, Duties and Functions

u/s. 14(4)(d) of the Act

- (1) To call for any information or record;
- (2) To appoint the Provost;
- (3) To remove the Provost in accordance with the provisions of sub-section (6) of section 15 of the Act;
- (4) The President shall preside at the meetings of the Governing Body and at the convocation of the University for conferring Degrees, Diplomas or other academic distinctions; and in his/her absence by any other member of the Governing Body nominated by it.
- (5) In case of any disputes and/or differences of opinion, the decision of the President shall be final and binding to all concerned;
- (6) The President shall be the Chairperson of the Governing Body and Board of Management;
- (7) The President shall have powers to appoint the first Provost and other officers as may be declared by the statutes to be the officers of the University;
- (8) The President shall have powers to act as Appellate Authority for disciplinary proceedings;
- (9) The President shall have powers to remove Provost in accordance with the provisions of sub-section (6) of Section 15 of the Act.
- (10) Subject to the provisions of the Act and rules made thereunder and any other appropriate provisions, if any, the President will have the power and authority to reorganize/re-structure the role and accountability of officers for effective functioning of the University;
- (11) The President shall have the power to take decision on any important and immediate issue that may arise, which will be subject to endorsement by the Board of Management and/or Governing Body, as the case may be, in its immediate next meeting;
- (12) To exercise such other powers as may be prescribed in the subsequent Statutes from time to time.

3.2 The Provost

3.2.1 Terms and Conditions for Appointment

u/s. 15 of the Act

- (1) The Provost shall be appointed by the Governing Body as stated in sub-section (1) of Section 15 mentioned in the Act.
- (2) The Provost shall hold the office for a term of three years and is eligible for reappointment for another term.

Provided further that a Provost may continue to hold the office even after the completion of his/her term till a new Provost takes charge of the office; but, in any case, this period shall not exceed one year.

(3) The Provost by writing under his/her hand, addressed to the Chairperson of the Governing Body, may resign his/her office, but shall continue till the resignation is accepted.

Provided that, after expiry of the term of three years, a person shall be eligible for re-appointment for another term of three years;

Provided further that a Provost shall continue to hold the office even after expiry of his/her term till new Provost take charge of the office, but in any case this period shall not exceed one year;

Provided also that the President may appoint first Provost for a period of one year or until the regular Provost is appointed under this section whichever is earlier.

u/s. 15 and 26(1)(b) of the Act

3.2.2 Powers, Duties and Functions

- (1) The Provost shall be the principal executive and academic officer of the University and shall exercise general superintendence and control over the affair of the University and shall execute the decisions of various authorities of the University;
- (2) Where, in the opinion of the Provost it is necessary to take immediate action on any matter for which powers are conferred on any other authority by or under the Act, he/she may take such action as he/she thinks necessary and shall at the earliest opportunity thereafter report his/her action to such officer or authority as would have in ordinary course dealt with the matter;

Provided that if in opinion of concerned officer or authority such action should not have been taken by the Provost, then such case shall be referred to the President, whose decision thereon shall be final;

Provided further that where any such action taken by the Provost affects any person in the service of the University, such person shall be entitled to, within three months from the date on which such action is communicated to him/her, appeal to the Board of Management and it may confirm or modify or reverse the action taken by the Provost.

- (3) Where, in the opinion of the Provost, decision of any authority of the University is not within the powers conferred by the Act or the Statutes or the Ordinances of the Regulations or the Rules or is likely to be detrimental to the interests of the University, he/she shall request the concerned authority to amend its decision within fifteen days from the date of its conclusion and in case the authority refuses to review such assessment wholly or partly or fails to take any decision within fifteen days, then such matter shall be referred to the President and his/her assumption thereon shall be final;
- (4) The President may, on representation made or otherwise and after making such inquiry as may be necessary and is of the opinion that the continuance of the Provost in office is not in the interests of the University, by an order in writing stating the reasons therein, direct the Provost to relinquish his/her office from the date specified in the order:

Provided that before taking an action under this sub-section, the Provost shall be given an opportunity of being heard.

- (5) The Provost shall exercise such powers and perform such other functions in accordance with the Statutes or the Ordinances.
- (6) The Provost shall execute the decisions of the various authorities of the University and take actions to implement the duties assigned by the President and the authorities of the University;
- (7) The Provost shall be the Chairperson of the Academic Council.

3.3 The Registrar

u/s. 16 of the Act

- (1) The appointment of the Registrar shall be made by the Chairperson of the sponsoring body in such manner as may be prescribed by the Statutes.
- (2) All contracts shall be signed and all documents and records shall be authenticated by the Registrar on behalf of the University.
- (3) The Registrar shall be the Member-Secretary of the Governing Body, the Board of Management and Academic Council but he shall not have a right to vote.
- (4) The Registrar shall exercise such powers and perform such duties as may be specified in the Statutes or the Ordinances.

3.4 The Chief Finance and Account Officer

u/s. 17 of the Act

- (1) The appointment of the Chief Finance and Accounts Officer shall be made by the President in such manner as may be prescribed by the Statutes.
- (2) The Chief Finance and Accounts Officer shall exercise such powers and perform such duties as may be specified in the Statutes or the Ordinances.

3.5 The Controller of Examinations

3.5.1 Terms and Conditions for Appointment

u/s. 13(e) and 18 of the Act

- (1) Controller of Examinations shall be appointed by the Governing Body as per UGC norms.
- (2) He/she shall be appointed for a term of three years and shall be eligible for reappointment; Provided that the he/she shall resign from the office after the tenure is complete or on the completion of maximum age prescribed by Governing Body.
- (3) The Controller of Examinations shall be the principal officer-in-charge of the conduct of examinations of the university and declaration of their results. He shall work directly under the directions and control of the Provost.
- (4) The Controller of Examinations shall be the Member Secretary of the Board of Examination and of the sub-committees appointed by the Board of Examination.

3.5.2 Powers, Duties and Functions

- (1) Without prejudice to the generality, the Controller of Examinations shall be responsible for making all arrangements necessary for holding examinations and declaration of results. In addition, the Controller of Examinations shall exercise and perform the following powers and functions -
 - (a) To prepare and announce in advance the calendar of examinations;
 - (b) To arrange for printing of question papers;
 - (c) To arrange to get performance of the candidates at the examinations properly assessed, and process the results;
 - (d) To arrange for the timely publication of results of examinations and other tests;
- (2) The Controller of Examination shall exercise such other powers and perform such other duties as may be prescribed or assigned to him, from time to time, by the Board of Management and the Provost.

4. Authorities of the University

u/s. 19 of the Act

The following shall be the authorities of the University, namely:

- (i) The Governing Body;
- (ii) The Board of Management;

- (iii) The Academic Council;
- (iv) Such other authorities as may be declared by the Statutes to be the authorities of the University.
 - 4.1 The Governing Body

u/s. 20(1) and 26(1)(a) of the Act

4.1.1 Constitution

- (1) Governing Body of the University shall consist of the following members, namely -
 - (a) The President;
 - (b) The Provost;
 - (c) Four Persons to be nominated by the Sponsoring Body out of which two shall be eminent educationists;
 - (d) Two Deans or Director of the Constituent Schools or Centres of the University, by rotation, to be nominated by the Provost;
 - (e) One expert of Management or Information technology from outside the University to be nominated by the Governing Body;
 - (f) Three experts representing other disciplines such as Finance, Legal and Social Sector to be nominated by the Governing Body;
 - (g) One eminent industrialist to be nominated by the Governing Body; and
 - (h) Secretary to the Government of Gujarat, Higher and Technical Education or his/her representative not below the rank of Deputy Secretary to Government or the Deputy Commissioner (Ex-officio);
- (2) The President shall be the Chairperson of the Governing Body.
- (3) The term of the nominated members of the Governing Body shall be three years from the date of nomination;
- (4) An ex-officio member shall continue so long as he/she holds the office by virtue of which he/she is such a member;
- (5) As nearly as one third of the nominated members, except the ex-officio member shall retire by rotation each year. In the first two instances, the Governing Body may decide the procedure to identify the members who will retire;
- (6) A member may be re-nominated for the next term;
- (7) A member may resign his/her office by writing under his/her hand, addressed to the Chairperson, but he/she shall continue in office until his/her resignation has been accepted by the Chairperson;
- (8) The President shall have the right to invite eminent persons in the Governing Body as per the requirements of the University.

u/s. 20(5)(f) and 26(1)(a) of the Act

4.1.2 Powers and Functions

- (1) The Governing Body shall be the supreme authority of the University. All movable and immovable property of the University shall vest in the Governing Body;
- (2) The Governing Body shall have following powers and functions namely:
 - a. To provide general superintendence and directions and to control functioning of the University by using all such powers as are provided by the Act or the Statutes, Ordinances, Regulations or Rules made there under;
 - b. To review the decision of the other authorities of the University in case they are not in conformity with the provisions of the Act or the Statutes, Ordinances, Regulations or Rules made there under;
 - c. To approve the budget and annual report of the University;

- d. To lay down the extensive policies to be followed by the University;
- e. To recommend to the sponsoring body about the voluntary liquidation of the University;
- f. To exercise such other powers as may be prescribed by the Statutes from time to time;
- (3) The Governing Body shall meet at least thrice in a calendar year; and
- (4) Minimum four members shall form a quorum for a meeting of the Governing Body;
- (5) In absence of President, a member of the Governing Body nominated by it shall chair its meeting;
- (6) The meeting of the Governing Body shall be arranged through the Registrar, as per directions of Chairperson.

4.2 The Board of Management

4.2.1 Constitution

u/s. 21 & 26(1)(a) of the Act

- (1) The Board of Management shall consist of the following members, namely:
 - a. The President as chairperson;
 - b. The Provost:
 - c. Two members of the Governing Body to be nominated by the Sponsoring Body;
 - d. Two persons who are not members of Governing Body to be nominated by the Sponsoring Body;
 - e. Three persons from amongst the faculty members of the University to be nominated by the Sponsoring Body; and
 - f. One faculty member, to be nominated by the President.
 - g. Registrar as a member secretary and shall not have a right to vote
- (2) The President shall be the Chairperson of the Board of Management.

Provided that President may at his/her discretion, nominate any other member of the Governing Body to be the Chairperson of the Board of Management.

- (3) The Board of Management shall meet once in every two months.
- (4) Minimum four members shall form a quorum for a meeting for the Board of Management.
- (5) The powers and functions of the Board of Management shall be such as may be prescribed by the Statutes.

4.3 The Academic Council

u/s. 22 of the Act

- (1) The Academic Council shall consist of the Provost and such other members as may be prescribed by the Statutes.
- (2) The Provost shall be the Chairperson of the Academic Council.
- (3) The Academic Council shall be the principle academic body of the University and shall, subject to the provisions of this Act, the Statutes, the Ordinances and the rules made thereunder, co-ordinate and exercise general supervision over the academic policies of the University.
- (4) The quorum for meetings of the Academic Council shall be such as may be prescribed by the Statutes.

u/s. 23 4.4 Disqualifications of the Act

A person shall be disqualified for being a member of any of the authorities or bodies of the University, if-

- (1) he is of unsound mind and stands so declared by a competent court;
- (2) he is an undischarged insolvent;
- (3) he has been convicted of any offence involving moral turpitude;
- (4) he is conducting or engaging himself in private coaching with or without pecuniary gain; or
- (5) he has been punished for indulging in or promoting unfair practice in the conduct of any examination, in any form, anywhere.

5. Regulations of the University

u/s. 32 of the Act

- 5.1 Policy for Admission & Fee Structure
 - (1) The existing provisions of the State Government relating to admissions and fee structure shall be applicable to such private Universities.
 - (2) Admission in the University shall be strictly on the basis of merit.
 - (3) Merit for admission in the University may be determined either on the basis of marks or grade obtained in the qualifying examination and achievements in co-curricular and extracurricular activities or on the basis of marks or grade obtained in the entrance test conducted at State level either by an association of the Universities conducting similar courses or by any agency of the State Government:

Provided that the admission in professional educational colleges or institutions of such private Universities shall be governed under the provisions of the Gujarat Professional Technical Educational Colleges or Institutions (Regulation of Admission and Fixation of Fees) Act, 2007 (Gujarat 2 of 2008) and the Gujarat Professional Medical Educational Colleges or Institutions (Regulation of Admission and Fixation of Fees) Act, 2007 (Gujarat 3 of 2008).

u/s. 34 of the Act

5.2 Accreditation of the University

The University shall obtain accreditation from the National Council of Assessment and Accreditation (NAAC) within two years from the date it becomes eligible and such other regulating bodies of Government of India which are connected with the courses taken up by the University and inform the State Government about the grade provided to the University. The University shall get renewed such accreditation from time to time.

6. Funds of the University

u/s. 36 of the Act

6.1 Endowment Fund

- (1) The sponsoring body shall establish an Endowment Fund for the University with an amount specified in Letter of Intent.
- (2) The Endowment Fund shall be used as security deposit to ensure that the University complies with the provisions of this Act and functions as per provisions of this Act, the Statutes and the Ordinances. The State Government shall have the powers to forfeit, a part or whole of the Endowment Fund in case the University or the sponsoring body contravenes the provisions of this Act, the Statutes, the Ordinances, the regulations or the rules made thereunder.
- (3) The University may utilize the income from Endowment Fund for the development of infrastructure of the University and not with to meet the recurring expenditure of the University.
- (4) The amount of Endowment Fund shall be invested in such instruments as the Government may prescribe and kept invested until the dissolution of the University.

(5) In case of investment in long term security, the certificates of the securities shall be kept in the safe custody of the Government and in case of deposit in the interest bearing Personal Deposit account in the Government Treasury, deposit shall be made with the condition that the amount shall not be withdrawn without the permission of the Government.

6.2 General Fund

u/s. 37 of the Act

The University shall establish a fund, which shall be called the General fund to which the following shall be credited, namely:

- (a) Fees and other charges received by the University;
- (b) Any contributions made by the sponsoring body;
- (c) Any income received from consultancy and other work undertaken by the University in pursuance of its objectives;
- (d) Trusts, bequests, donations, endowments and any other grants; and
- (e) All other sums received by the University.

6.3 Application of General Fund

u/s. 38 of the Act

The General Fund shall be utilized for the following objects, namely:

- (a) For the repayment of debts including interest charges thereto incurred by the University for the purposes of this Act and the Statutes, the Ordinances, the Regulations and the Rules made thereunder with the prior approval of the Governing Body;
- (b) To upkeep the assets of the University;
- (c) For the payment of the fee for audit of the funds created under sections 36 and 37 of the Act.
- (d) To meet with expenses of any suit or proceedings by or against the University;
- (e) For the payment of salaries, allowances, Provident Fund, Contributions, Gratuity and other benefits to officers, employees and members of the teaching and research staff;
- (f) For the payment of travelling and other allowances of the members of the Governing Body, the Board of Management, the Academic Council, other authorities and the members of any committee appointed by any of the authority or the Chairperson of the sponsoring body or the Provost;
- (g) For the payment of fellowships, free-ships, scholarships, assistantships and other awards to the students belonging to economically weaker sections of the society or research associates, trainees or, as the case may be, to any student otherwise eligible for such awards under the Statutes, the Ordinances, the Regulations or the Rules;
- (h) For the payment of any expenses incurred by the University in carrying out the provisions of this Act or the Statutes, the Ordinances, the Regulations or the Rules;
- (i) For the payment of cost of capital, not exceeding the prime lending rate from time to time of the State Bank of India, incurred by the Sponsoring Body for setting up the University and the investments made therefor;
- (j) For the payment of charges and expenditure relating to the consultancy work undertaken by the University in pursuance of the provisions of this Act and the Rules, the Statutes or the Ordinances made thereunder;
- (k) For the payment of any other expenses including service fee payable to any organization charged with the responsibility of providing any specific service, including the managerial services to the University, on behalf of the sponsoring body, as approved by the Board of Management to be an expense for the purposes of the University.

Provided that no expenditure shall be incurred by the University in excess of the limits for total recurring expenditure and total non-recurring expenditure for the years, as may be fixed by the Board of Management, without prior approval of the Board of Management.

7. Account, Audit and Annual Report

u/s. 39 of the Act

- 7.1 Annual Report
 - (1) The Annual Report of the University shall be prepared by the University which shall include among other matters, the steps taken by the University towards the fulfilment of its objects and shall be submitted to the State Government.

u/s. 40 of the Act

- 7.2 Account and Audit
 - (1) The annual accounts including balance sheet of the University shall be prepared by the University and the annual accounts shall be audited at-least once in every year by the auditors appointed by the University for this purpose.
 - (2) A copy of the annual accounts together with the audit report shall be submitted to the State Government.

8. Miscellaneous

u/s. 44 of the Act

- 8.1 Power of State Government to make rules
 - (1) The State Government may, by notification in the Official Gazette, make rules for carrying out the purposes of this Act.
 - (2) In particular and without prejudice to the generality of the foregoing power, such rules may provide for all or any of the following matters, namely:-
 - (a) the manner of making proposal to establish University and the fees payable under section 6;
 - (b) other particulars of the Project Report under clause (z) of section 7;
 - (c) other matters of the Statutes under sub-section (1) of section 27;
 - (d) arrangements for the administration of the University on the dissolution of the Sponsoring Body under sub-section (2) of section 41.
 - (3) All rules made under this section shall be laid for not less than thirty days before the State Legislature as soon as may be after they are made and shall be subject to rescission by the State Legislature or to such modification as the State Legislature may make during the session in which they are so laid or the session immediately following.

u/s. 45 of the Act 8.2 Completion of courses of students

Notwithstanding anything contained in this Act or the Regulations, any student of the constituent colleges or institutions of the University specified in the Schedule and affiliated to any University who immediately before the commencement of this Act was studying or was eligible for any examination of that University shall be permitted to complete his course in preparation therefore, and the University shall provide for the instruction, teaching, training and examination of such students, in accordance with the courses of studies of the respective University in such manner and for such period as may be prescribed.

u/s. 46 of the Act

- 8.3 Power to remove difficulties
 - (1) If any difficulty arises in giving effect to the provisions of this Act, the State Government may, be order published in the Official Gazette, make provisions not inconsistent with the provisions of this Act, as appear to it to be necessary or expedient for removing the difficulty:

Provided that no such order shall be made under this section after the expiry of three years from the commencement of this Act.

(2) Every order made under this section shall, as soon as may be after it is made, be laid before the State Legislature.

